

Sebastian River
Improvement District

**Proposed Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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PROPOSED BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2016/2017
October 1, 2016 - September 30, 2017

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	137,597	135,621	145,667	10,046 Acres @ \$14.50
R-O-W USE FEES	14,965	14,370	14,500	
PERMIT FEES	200	0	0	
OTHER REVENUES	2,167	1,400	1,000	
INTEREST INCOME	837	1,000	750	
TOTAL REVENUES	\$ 155,766	\$ 152,391	\$ 161,917	
EXPENDITURES				
LEGAL	5,818	6,000	6,000	No Change From Previous Budget
DISTRICT ADMINISTRATIVE	24,000	30,000	30,000	No Change From Previous Budget
OPERATIONS MANAGER	13,745	18,000	18,000	No Change From Previous Budget
CONSULTING	7,500	0	0	No Change From Previous Budget
ENGINEERING / SURVEY	33,048	20,000	20,000	No Change From Previous Budget
ACCOUNTING / AUDIT	6,000	6,000	6,500	\$500 Increase From Previous Budget
INSURANCE	9,000	10,000	9,000	\$1,000 Decrease From Previous Budget
IT SERVICES	2,835	1,500	1,500	No Change From Previous Budget
OTHER OPERATING FEES	7,150	10,000	10,000	No Change From Previous Budget
R-O-W MAINTENANCE	35,904	27,500	50,000	
C/L VEGETATION MANAGEMENT	35,530	30,418	50,000	
OTHER MAINTENANCE FEES	4,108	600	5,000	
TOTAL EXPENDITURES	\$ 184,639	\$ 160,018	\$ 206,000	
REVENUES LESS EXPENDITURES	\$ (28,873)	\$ (7,627)	\$ (44,083)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,450)	(2,612)	(2,913)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(4,421)	(5,224)	(5,827)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (34,744)	\$ (15,463)	\$ (52,823)	
PREVIOUS YEAR CARRYOVER	-	15,463	52,823	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ (34,744)	\$ -	\$ -	

Notes

Assessable Acres = 10,046

FY 2016 Assessment per Acre = \$13.50

FY 2016 Budgeted Carryover Funding Assessment per Acre = \$1.54

FY 2017 Assessment per Acre = \$14.50

FY 2017 Budgeted Carryover Funding Assessment per Acre = \$5.26

FUND BALANCE AS OF 9/30/15	\$ 197,002.27
FY 2015/2016 BUDGET ACTIVITY	\$ (15,463.00)
FUND BALANCE AS OF 9/30/15	\$ 181,539.27