

Sebastian River
Improvement District

**Final Amended Budget
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

FINAL AMENDED BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2017/2018
October 1, 2017 - September 30, 2018

	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2017/2018 AMENDED BUDGET	FISCAL YEAR 2017/2018 ACTUALS
REVENUES			
NAV ASSESSMENTS	165,745	171,919	171,919
R-O-W USE FEES	14,500	14,765	14,765
PERMIT FEES	0	2,500	2,500
OTHER REVENUES	1,000	4,050	4,050
INTEREST INCOME	750	5,125	5,125
TOTAL REVENUES	\$ 181,995	\$ 198,359	\$ 198,359
EXPENDITURES			
LEGAL	6,500	5,826	5,826
LEGAL - SPECIAL COUNSEL	0	2,564	2,564
DISTRICT ADMINISTRATIVE	27,000	27,000	27,000
OPERATIONS MANAGER	18,000	18,000	18,000
OPERATIONS MANAGER - PAYROLL TAXES	1,377	1,377	1,377
ENGINEERING / SURVEY	25,000	50,000	44,936
ENGINEERING - FEMA FLOOD MAPS	0	29,018	29,018
ACCOUNTING / AUDIT	6,500	6,250	6,250
INSURANCE	7,293	6,630	6,630
WEBSITE MANAGEMENT	1,500	1,500	1,500
OTHER OPERATING FEES (APPRAISAL)	4,923	5,000	4,500
DUES & SUBSCRIPTIONS	925	925	925
LEGAL ADVERTISEMENTS	950	1,200	974
MISCELLANEOUS	1,825	2,500	2,077
LAWN - ROW - C/L VEGETATION MAINTENANCE	100,000	145,000	140,475
MISCELLANEOUS MAINTENANCE	5,000	15,000	14,009
TOTAL EXPENDITURES	\$ 206,793	\$ 317,790	\$ 306,061
REVENUES LESS EXPENDITURES	\$ (24,798)	\$ (119,431)	\$ (107,702)
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,115)	(2,451)	(2,451)
DISCOUNTS FOR EARLY PAYMENTS	(6,230)	(5,889)	(5,889)
EXCESS/ (SHORTFALL)	\$ (34,143)	\$ (127,771)	\$ (116,042)
PREVIOUS YEAR CARRY OVER	34,143	34,143	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (93,628)	\$ (116,042)

Notes

Actual Fiscal Year 2016/2017 Lawn - ROW - C/L Vegetation Expenditures Were \$39,837.

Assessable Acres = 10,046

FY 2018 Assessment per Acre = \$16.50

FY 2017 Budgeted (Carry Over) Funding Assessment per Acre = \$3.39

FUND BALANCE AS OF 9/30/17	\$ 227,729.00
FY 2017/2018 AMENDED ACTIVITY	\$ (127,771.00)
FUND BALANCE AS OF 9/30/18	\$ 99,958.00