

Sebastian River Improvement District

**Proposed Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
NAV ASSESSMENTS	149,989	165,745	175,755	10,046 Acres @ \$17.50
R-O-W USE FEES	14,765	14,500	14,765	
PERMIT FEES	0	0	5,000	
OTHER REVENUES	0	1,000	0	
INTEREST INCOME	2,112	750	840	Interest Projected At \$70 Per Month
TOTAL REVENUES	\$ 166,866	\$ 181,995	\$ 196,360	
EXPENDITURES				
LEGAL	7,152	6,500	7,500	\$1,000 Increase From 2017/2018 Budget
DISTRICT ADMINISTRATIVE	26,298	27,000	27,000	\$2,250 Per Month
OPERATIONS MANAGER	18,000	18,000	18,000	No Change From 2017/2018 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,377	1,377	1,377	Operations Manager *7.65%
ENGINEERING /GENERAL	25,789	25,000	25,000	No Change From 2017/2018 Budget
ENGINEERING /PERMIT	0	0	5,000	Engineering/Permit
ENGINEERING /SPECIAL PROJECTS	12,217	0	5,000	Engineering/Special Projects
ACCOUNTING / AUDIT	6,250	6,500	6,750	\$250 Increase From 2017/2018 Budget
INSURANCE	6,630	7,293	7,293	Insurance Company Estimate
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2017/2018 Budget
OTHER OPERATING FEES	0	4,923	0	Line Item Eliminated
DUES & SUBSCRIPTIONS	925	925	925	\$175 For Dept Of Economic Opportunity - \$750 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	758	950	950	No Change From 2017/2018 Budget
MISCELLANEOUS	1,793	1,825	1,900	Includes Travel, Postage & Office Supplies
WATER QUALITY ANALYTICAL SERVICE	922	0	1,000	Quarterly Service
R-O-W MAINTENANCE	30,213	50,000	50,000	No Change From 2017/2018 Budget
C/L VEGETATION MANAGEMENT	0	50,000	50,000	No Change From 2017/2018 Budget
MISCELLANEOUS MAINTENANCE	9,625	5,000	10,000	\$5,000 Increase From 2017/2018 Budget
TOTAL EXPENDITURES	\$ 149,449	\$ 206,793	\$ 219,195	
REVENUES LESS EXPENDITURES	\$ 17,417	\$ (24,798)	\$ (22,835)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,507)	(3,115)	(3,515)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(4,844)	(6,230)	(7,030)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 11,066	\$ (34,143)	\$ (33,380)	
PREVIOUS YEAR CARRYOVER	-	34,143	33,380	Comes from Current Fund Balance
NET EXCESS/ (SHORTFALL)	\$ 11,066	\$ -	\$ -	

Notes

Assessable Acres = 10,046

FY 2016 Assessment per Acre = \$13.50

FY 2016 Budgeted Carryover Funding Assessment per Acre = \$1.54

FY 2017 Assessment per Acre = \$14.50

FY 2017 Budgeted Carryover Funding Assessment per Acre = \$5.26

FY 2018 Assessment per Acre = \$16.50

FY 2018 Budgeted Carryover Funding Assessment per Acre = \$3.39

FY 2019 Assessment per Acre = \$17.50

FY 2019 Budgeted Carryover Funding Assessment per Acre = \$3.32

FUND BALANCE AS OF 9/30/16	\$ 216,662.73
FY 2016/2017 BUDGET ACTIVITY	\$ 11,066.48
FUND BALANCE AS OF 9/30/17	\$ 227,729.21