

Sebastian River  
Improvement District

**Proposed Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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## I PROPOSED BUDGET

**PROPOSED BUDGET**  
**SEBASTIAN RIVER IMPROVEMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
<b>REVENUES</b>				
NAV ASSESSMENTS	140,413	145,667	165,745	10,046 Acres @ \$16.50
R-O-W USE FEES	14,765	14,500	14,500	
PERMIT FEES	0	0	0	
OTHER REVENUES	5,000	1,000	1,000	
INTEREST INCOME	852	750	750	
<b>TOTAL REVENUES</b>	<b>\$ 161,030</b>	<b>\$ 161,917</b>	<b>\$ 181,995</b>	
<b>EXPENDITURES</b>				
LEGAL	6,588	6,000	6,500	\$500 Increase From 2016/2017 Budget
DISTRICT ADMINISTRATIVE	24,192	30,000	27,000	\$2,250 Per Month
OPERATIONS MANAGER	18,000	18,000	18,000	No Change From 2016/2017 Budget
OPERATIONS MANAGER - PAYROLL TAXES	1,377	0	1,377	Operations Manager*7.65%
ENGINEERING / SURVEY	24,243	20,000	25,000	\$5,000 Increase From 2016/2017 Budget
ACCOUNTING / AUDIT	6,250	6,500	6,500	No Change From 2016/2017 Budget
INSURANCE	6,500	9,000	7,293	Insurance Company Estimate
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2016/2017 Budget
OTHER OPERATING FEES	0	10,000	4,923	\$5,077 Decrease From 2016/2017 Budget
DUES & SUBSCRIPTIONS	925	0	925	\$175 For Dept Of Economic Opportunity - \$750 For FL Assoc Special Districts
LEGAL ADVERTISEMENTS	929	0	950	Legal Advertisements
MISCELLANEOUS	1,825	0	1,825	Includes Travel, Postage & Office Supplies
LAWN MAINTENANCE	71,115	0	0	
R-O-W MAINTENANCE	0	50,000	50,000	No Change From 2016/2017 Budget
C/L VEGETATION MANAGEMENT	0	50,000	50,000	No Change From 2016/2017 Budget
OTHER MAINTENANCE FEES	1,322	5,000	5,000	No Change From 2016/2017 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 164,766</b>	<b>\$ 206,000</b>	<b>\$ 206,793</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ (3,736)</b>	<b>\$ (44,083)</b>	<b>\$ (24,798)</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,409)	(2,913)	(3,115)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(4,814)	(5,827)	(6,230)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (9,959)</b>	<b>\$ (52,823)</b>	<b>\$ (34,143)</b>	
PREVIOUS YEAR CARRYOVER	-	52,823	34,143	Comes from Current Fund Balance
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (9,959)</b>	<b>\$ -</b>	<b>\$ -</b>	

**Notes**

Assessable Acres = 10,046

FY 2016 Assessment per Acre = \$13.50

FY 2016 Budgeted Carryover Funding Assessment per Acre = \$1.54

FY 2017 Assessment per Acre = \$14.50

FY 2017 Budgeted Carryover Funding Assessment per Acre = \$5.26

FY 2018 Assessment per Acre = \$16.50

FY 2018 Budgeted Carryover Funding Assessment per Acre = \$3.39

FUND BALANCE AS OF 9/30/15	\$ 226,621.65
FY 2015/2016 BUDGET ACTIVITY	\$ (9,958.92)
FUND BALANCE AS OF 9/30/16	\$ 216,662.73