

Sebastian River
Improvement District

**Final Amended Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

FINAL AMENDED BUDGET
SEBASTIAN RIVER IMPROVEMENT DISTRICT
FISCAL YEAR 2016/2017
October 1, 2016 - September 30, 2017

	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2016/2017 AMENDED BUDGET	FISCAL YEAR 2016/2017 ACTUALS
REVENUES			
NAV ASSESSMENTS	145,667	149,989	149,989
R-O-W USE FEES	14,500	14,765	14,765
PERMIT FEES	0	0	0
OTHER REVENUES	1,000	0	0
INTEREST INCOME	750	2,508	2,508
TOTAL REVENUES	\$ 161,917	\$ 167,262	\$ 167,262
EXPENDITURES			
LEGAL	6,000	7,152	7,152
DISTRICT ADMINISTRATIVE	30,000	26,298	26,298
OPERATIONS MANAGER	18,000	18,000	18,000
OPERATIONS MANAGER - PAYROLL TAXES	0	1,377	1,377
ENGINEERING / SURVEY	20,000	40,000	38,006
ACCOUNTING / AUDIT	6,500	6,250	6,250
INSURANCE	9,000	6,630	6,630
WEBSITE MANAGEMENT	1,500	1,500	1,500
OTHER OPERATING FEES	10,000	3,500	2,718
LEGAL ADVERTISEMENTS	0	758	758
R-O-W MAINTENANCE	50,000	40,000	30,213
C/L VEGETATION MANAGEMENT	50,000	17,500	9,625
OTHER MAINTENANCE FEES	5,000	922	922
TOTAL EXPENDITURES	\$ 206,000	\$ 169,887	\$ 149,449
REVENUES LESS EXPENDITURES	\$ (44,083)	\$ (2,625)	\$ 17,813
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,913)	(2,357)	(2,357)
DISCOUNTS FOR EARLY PAYMENTS	(5,827)	(4,844)	(4,844)
EXCESS/ (SHORTFALL)	\$ (52,823)	\$ (9,826)	\$ 10,612
PREVIOUS YEAR CARRY OVER	52,823	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (9,826)	\$ 10,612

Notes

Assessable Acres = 10,046
FY 2017 Assessment per Acre = \$14.50
FY 2017 Budgeted (Carry Over) Funding Assessment per Acre = \$5.26

FUND BALANCE (less Escrow) AS OF 9/30/16	\$ 162,496.00
FY 2016/2017 AMENDED ACTIVITY	\$ (9,826.00)
FUND BALANCE AS OF 9/30/17	\$ 152,670.00